

**MINUTES OF THE MEETING OF THE POLICY, FINANCE AND DEVELOPMENT COMMITTEE
HELD AT THE COUNCIL OFFICES, STATION ROAD, WIGSTON ON TUESDAY, 1 FEBRUARY
2022 COMMENCING AT 7.00 PM**

PRESENT

D A Gamble	Chair
Dr I K Ridley	Vice-Chair



COUNCILLORS

N Alam
L A Bentley
G A Boulter
J W Boyce
Mrs L M Broadley
F S Broadley
Mrs S Z Haq
Miss P V Joshi
J Kaufman
Mrs L Kaufman
K J Loydall
D W Loydall

OFFICERS IN ATTENDANCE

Ms T Bingham	Strategic Director / Section 151 Officer
C Campbell	Head of Finance / Deputy Section 151 Officer
D M Gill	Head of Law & Democracy / Monitoring Officer
S Tucker	Democratic & Electoral Services Manager / Deputy Monitoring Officer

REMOTE ATTENDANCE

Mrs P Fisher	Head of Customer Service & Transformation
A Thorpe	Head of Built Environment

78. APOLOGIES FOR ABSENCE

None.

79. APPOINTMENT OF SUBSTITUTES

None.

80. DECLARATIONS OF INTEREST

None.

81. MINUTES OF THE PREVIOUS MEETING

By affirmation of the meeting, it was

UNANIMOUSLY RESOLVED THAT:

The minutes of the previous meeting held on 7 December 2021 be taken as read, confirmed and signed.

82. ACTION LIST ARISING FROM THE PREVIOUS MEETING

There was no action list arising from the previous meeting held on 7 December 2021.

83. PETITIONS AND DEPUTATIONS

None.

84. BUDGET MONITORING (Q3 2021/22)

The Committee gave consideration to the report as set out on pages 8 – 19 of the agenda, which asked it to note the overall Council position for the financial year 2021/22, as at the end of the third Quarter for both Revenue and Capital Expenditure.

The Head of Finance tabled a correction to the report at paragraphs 4.6 and 4.9 to replace the word 'overspend' with 'underspend'.

It was moved by the Chair, seconded by the Vice-Chair and

UNANIMOUSLY RESOLVED THAT:

- (i) The content of the report be noted; and**
- (ii) The Senior Leadership Team be instructed to continue to look at ways to reduce the overspend.**

85. DRAFT BUDGET & MEDIUM TERM FINANCIAL STRATEGY (2022/23) UPDATE

The Committee gave consideration to the report as set out on pages 20 – 50 of the agenda, which asked it to review the draft budget estimates for 2022/23, the Medium Term Financial Plan (MTFP) forecasts, and the 2022/23 Capital Programme and proposed sources of funding.

An amendment was moved by the Chair, proposing that £20,000 be provisionally entered into the budget to fund improvement works at Fludes Lane, Oadby, with scoping work to be carried out between the date of the Committee meeting and the next meeting of Full Council on Tuesday 24 February 2022. The amendment was seconded by Councillor Mrs S Z Haq, put to the vote and carried:

Votes For:	14
Votes Against:	0
Abstentions:	0

The recommendations, as amended, were then moved en bloc by J W Boyce and seconded by the Vice Chair.

RESOLVED THAT:

- (i) The Section 151 Officer's statement on the robustness of the budget and the adequacy of reserves be noted;**
- (ii) A recommendation be made to Full Council to approve the Draft Revenue Budget, subject to any final adjustments as may be required for new**

- information prior to its next meeting (such as the NNDR1 final estimates and the Final Finance Settlement 2022/23);
- (iii) A basic Band D Council Tax of £239.50 be recommended to Full Council;
 - (iv) Approval of the HRA budget for 2022/23 be recommended to Full Council;
 - (v) Approval of the new Capital Schemes of the General Fund and HRA be recommended to Full Council; and
 - (vi) Approval of the Capital Strategy be recommended to Full Council.

Votes For: 14
Votes Against: 0
Abstentions: 1

86. TREASURY MANAGEMENT POLICY AND STRATEGIES (2022/23)

The Committee gave consideration to the report as set out at pages 51 – 88 of the agenda, which asked it to approve the current Treasury Management practices carried out by the Council.

The Committee welcomed the report and asked that particular attention to be drawn to paragraph 3.4, at which the Section 151 Officer reported that the Council complied with the requirement to keep net borrowing below the relevant CFR in 2020/21 and no difficulties were foreseen for the current year or in respect of net debt for future years.

It was moved by J W Boyce, seconded by J Kaufman and

UNANIMOUSLY RESOLVED THAT:

- (i) The Treasury Management Policy be approved;
- (ii) The Prudential Indicators for 2022/23 be approved;
- (iii) The Treasury Strategy and Plan 2022/23 be approved; and
- (iv) The Investment Strategy 2022/23 be approved;

87. STANDARDS & ETHICAL INDICATORS (Q3 2021/22)

The Committee gave consideration to the report as set out on pages 89 – 98 of the agenda, which asked it to note the figures for local determination of complaints and ethical indicators for Q3 2021-22.

The Head of Law & Democracy advised the Committee that a review of the Council's use of surveillance and other investigatory powers regulated by RIPA would be carried out during February 2022.

The Committee requested that a bi-annual report providing a detailed overview of the Council's performance in responding to and resolving complaints be produced for Service Delivery Committee.

It was moved by the Chair, seconded by Mrs L Kaufman and

UNANIMOUSLY RESOLVED THAT:

The content of the report be noted.

THE MEETING CLOSED AT 8.45 PM



Chair

Tuesday, 22 March 2022

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